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About IKS Health





IKS Health takes on the chores of healthcare—spanning administrative, clinical, and operational burdens—so that clinicians can focus on their core purpose: delivering great care. Combining pragmatic technology and dedicated experts, IKS Health enables stronger, financially sustainable enterprises. IKS Health's Care Enablement Platform delivers data-driven value and expertise across the care journey, and IKS Health is a partner for clinician enterprises looking to effectively scale, improve quality, and achieve cost savings through forward-thinking solutions. Founded in 2006, IKS Health's global workforce supports large health systems across the United States.

Inventurus Knowledge Solutions Limited was listed on National Stock Exchange of India Limited (NSE) and BSE Limited (Bombay Stock Exchange) on December 19, 2024. {Scrip codes: NSE - IKS and BSE - 544309}

For more information on IKS Health and its solutions, please visit <u>ikshealth.com</u>

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Electronic Media Coverage | IKS Health IPO: 530x Returns For The Jhunjhunwala Family | Management On The Listing | Business News

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Opinion | The Healthcare ecosystem needs fundamental transformation - Sachin K. Gupta (LiveMint)

Media Headlines



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IKS Health IPO: 530x Returns For The Jhunjhunwala Family | Management On The Listing | Business News

IKS Health acquires U.S. tech firm for \$200 MN and eyes IPO. Annual revenue of combined entity to be \$300 mn. Sachin K. Gupta shares insights on the business outlook. IKS Health was found 17 years ago to solve some very important structural issues in U.S. Health Care. https://www.youtube.com/watch?v=R92g_gdZUcE

News Center | IPO



CNBC TV 18

December 19, 2024
Jhunjhunwala family-backed IKS
Health shares list at a 43%
premium to their IPO price
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Fortune India

December 19, 2024
Rekha Jhunjhunwala backed IKS
Health shares list at a 43%
premium in weak market
Click here to read.

Business Standard

December 19, 2024 3 out of 5 IPOs fully booked on Day 1; IKS Health surges 48% on debut

<u>Click here</u> to read.

Live Mint

December 9, 2024
Rekha Jhunjhunwala-backed
Inventurus Knowledge
Solutions IPO sets issue price
band at ₹1,265-1,329 apiece
Click here to read.

The Economic Times

Inventurus Knowledge
Solutions Share Price Live: IKS shares list at 43% premium over IPO price

Click here to read.

NDTV Profit

December 19, 2024
Rekha Jhunjhunwala-Backed
IKS Health Share Price Ends
With 53% Listing Day Gains
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The Economic Times

October 31, 2023
Rakesh Jhunjhunwala-backed
IKS Health acquires AQuity
Solutions for \$200 million

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Business Standard

October 31, 2023
Jhunjhunwala family-backed IKS
Health acquires US tech firm for
\$200 mn

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Your Story

October 31, 2023
Rakesh Jhunhunwala-Backed
IKS HEALTH Acquires AQuity
Solutions For \$200M

Click here to read.

Fortune India

November 1, 2023
Jhunjhunwala family-backed
IKS Health acquires U.S.
health-tech firm for ₹1,600 cr;
plans IPO by Q4 FY24

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The Hindu Business Line

November 1, 2023
Health-tech firm IKS Health
acquires US-based AQuity
Solutions for \$200 million

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Pharmabiz

November 1, 2023
IKS Health acquires AQuity
Solutions

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Opinion | The Healthcare ecosystem needs fundamental transformation

LiveMint | August 10, 2020 | Sachin K. Gupta

- Driving patient behaviour change can only be done if we make significant investments in collecting, curating, processing, leveraging data
- Care delivery systems looking to make meaningful impact through data face a number of challenges, the most critical one is collecting data from various sources

Prevention is better than cure. There couldn't be a better time to apply this adage to the healthcare delivery system than now. The care delivery system globally has been built primarily around large health systems, hospitals and facilities to deal with specific acute care episodes, procedures and emergencies. This approach has served to increase the total cost of care because it focuses on treatment of diagnosed conditions and not on the overall health of the population.

Healthcare systems across the globe have started to recognize the importance of taking care of an individual early in the care continuum, especially to manage

manage chronic conditions. Coordinating care across the care continuum is a key challenge and moving to proactive care requires effectively stratifying the population, understanding the potential disease risks and engaging patients at the right place and the right time. As the COVID pandemic accelerates the move to virtual/remote care, it opens up the possibility of engaging the patients in their living rooms, moving beyond the exam room. Driving patient behaviour change can only be done if we make significant investments in collecting, curating, processing and leveraging data. This includes all manifests of data related to a patient: their past medical, family and social history (PMFSH), their interactions with the healthcare ecosystem and financial data related to care delivery.

Care delivery systems and physician enterprises looking to make a meaningful impact through data face a number of challenges, the most critical one is collecting data from various sources and across care settings because of lack of interoperability and lack of digitization. Another key challenge is to curate and process it into discrete data which is difficult given that a lot of data is in physical form or images. Other challenges include storage, security, ownership and making it available in the form of actionable insights.

All key stakeholders in the care delivery system suffer because of lack of the right data at the right time. For patients it affects safety because social or medical history is not recorded / available in electronic form, which could lead to clinical errors. Physicians spend more time reordering tests or searching for results, which could lead to delays or errors in medical judgement due to lack

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of all information related to the patient. For the broader Healthcare system, it increases the overall cost of care with duplicate testing and repeat diagnosing. These are the manifestations of 'avoidable suffering' as described by Dr. Thomas H. Lee and Deirdre E. Mylod in their essay in HBR in 2013. The 'avoidable suffering' that comes from the dysfunction of the Healthcare system and how we have become used to it instead of fixing it.

Through the history of the medical profession, it has been the physician's role to gather patient data to determine the right treatment path. In the past, this information was documented only to a small degree, focused on the immediate needs of the patient. However, with increasing administrative and clinical complexity, Physicians need support and tools to ensure that they have the precise insights and data needed to make the right clinical decisions.

Taking away their burden to collect, curate, stratify and tabulate patient data is critical so they can focus on caring and curing for the patients. We often ignore that a physician's job involves a significant amount of emotional labour, the term coined by Dr. Hochschild, referring to the emotional requirements of a job. A physician is expected to build trust with the patient and their family quickly, so they follow their professional advice. A physician is expected to make life and death decisions objectively, while leaving aside personal gain, exhaustion or trauma. This needs tremendous mental and emotional energy, which today is wasted because of lack of a strong foundation built on data.

Healthcare enterprises need to make that journey from digitization of all data

where it is stored in an electronic form, to digitalization of data such that it is stored, classified and available in the right discrete structures to leverage advanced data science tools to enable Digital Transformation of how care is delivered.

In this journey, it is important to keep into account the needs of all stakeholders in the care delivery system. However, the most important factor is to ensure that all processes are designed around the most important relationship in healthcare - the patient-physician relationship. Physicians are at the centre of driving change and improvement in a care delivery system. Helping them restore the primacy of the patient-physician relationship by giving them the right data at the right time to drive proactive care instead of reactive care is the only path to deliver a radically different and significantly more efficient healthcare ecosystem.

*Click here to read at the source.

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First Post

January 03, 2023

Role of digital transformation in enabling health equity

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Express Healthcare Magazine

December 5, 2022

Prioritizing

Non-Communicable

Diseases In The

Post-Pandemic World

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Physicians Practice

September 17, 2020

Practice Administration
Stability and Key
Determinants of Success

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Economic Times CIO

August 10, 2020

The Future Of The Indian Healthcare Industry: Tech

Driven And Agile

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Financial Express

October 15, 2023

How AI Is Helping Streamline Administrative Tasks

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The Times of India

March 29, 2023

Leveraging AI to redefine value-care proposition

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The Hindu Business Line

March 21, 2023

Advancing Role Of Delivering The Best Customer Service In Healthcare Industry

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Healthcare Radius

June 9, 2022

Transforming
Healthcare With
Technology

Click here to read

Medical Fconomics

February 28, 2022

The tech savvy physician:

The hidden burdens of

telehealth

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Financial Express

April 10, 2021

Covid-19 impact: Integrating technology with healthcare to tackle physician burnout

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The People Management

Why HR Leaders need a business mind with a

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people focus?

ET Healthworld

May 13, 2023

Reimagined Career Avenues for Medical Practitioners

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ET HR World

July 24, 2022

Driving Productivity and Business Metric Through HR Digitization

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People Matters

February 24, 2022

Technology - A major player in improving recruiting process in healthcare industry

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People Matters

March 10, 2021

The Hybrid Work Model: The post-COVID way of working

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BusinessWorld People

June 3, 2020

Tips For Working Professionals To Stay InGaged While Working From Home

Click here to read.

Spokespeople Profiles



Sachin K. Gupta, Founder and Chief Executive Officer Joe Benardello, Co-Founder and Chief Growth Officer Peter Limeri, Chief Operating Officer Nithya Balasubramanian, Chief Financial Officer Dr. Grace Terrell, Chief Medical Officer Dr. Shane Peng, Chief Clinical Services and Innovation Officer Vijay Venkatesan, Chief Technology Officer Laura Anderson, Chief Product Officer Abhay Srivastava, Chief Human Resource Officer





Mr. Sachin K. Gupta is the Founder, CEO, President, and Board Member of IKS Health. Mr. Gupta co-founded IKS Health in 2007 with the goal of building a care enablement platform to help clinicians deliver better, safer & more efficient care. With a mix of entrepreneurial drive, leadership, and strategic insight, he continues to guide the company's rapid growth.

Before IKS Health, Mr. Gupta was Director of Strategic Accounts at Lionbridge Technologies, where he led healthcare initiatives, including a successful partnership with Beverly Enterprises. He has a strong track record in building tech-driven organizations, having worked with companies like Majoris (now Valtech), Rolta, and Selectica to help Fortune 500 firms improve efficiency.

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Mr. Joe Benardello, Co-founder and Chief Growth Officer of IKS Health, has guided the company's strategy and marketing since 2007, expanding its reach to leading U.S. healthcare institutions. Addressing the ever-changing challenges and trends of the healthcare industry, he drives solution design, implementation, and delivery to fundamentally address the regulatory, technological, and fiscal challenges facing healthcare organizations today.

With a background in technology, Mr. Benardello was Vice President at Lionbridge Technologies, managing various business sectors, including healthcare. He previously built and led the go-to-market strategy at eTesting Labs, which was acquired by Lionbridge in 2002.

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Mr. Peter Limeri, Chief Operating Officer of IKS Health, is a seasoned executive with over 25 years of experience in leading organizational transformation across both public and private sectors. He has held senior roles, including President, COO, and CFO, in diverse industries, specializing in strategic, financial, and operational turnarounds within healthcare. In 2008, he was recognized as Georgia's CFO of the Year for mid-sized public companies by *The Atlanta Business Chronicle*.

Peter also serves on the Board of Directors and chairs the finance committee for MAP International, a global \$800 million nonprofit providing life-saving medicines and health supplies to those in need.

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Ms. Nithya Balasubramanian leads Global Financial Operations, Administration & Facilities, ERP, and Investor Relations at IKS Health, while also contributing to the overall business strategy. She plays a critical role in shaping the company's financial future, driving growth, and ensuring stability. Her leadership will be key in optimizing financial strategies, improving processes, and maximizing stakeholder value.

With a strong background in finance and strategy, Nithya brings a wealth of experience and a proven track record in driving impactful financial initiatives to IKS Health.

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DR. GRACE E. TERRELL

CHIEF MEDICAL OFFICER

Dr. Grace Terrell is a recognized national thought leader in healthcare innovation and delivery system reform. A serial entrepreneur, she has driven population health outcomes through patient care model design, clinical integration, and value-based payment models. As CEO of several companies, Dr. Terrell has successfully led efforts to reduce healthcare costs and improve quality for the most vulnerable patients.

Currently, Dr. Terrell serves as Executive in Residence at Duke University School of Medicine's Masters in Clinical Informatics program, Senior Advisor for Oliver Wyman management consulting, and is a board member at Guilford College. She holds an M.D. from Duke University and a master's in medical management from Carnegie Mellon University.

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As Chief Clinical Services and Innovation Officer, Dr. Shane Peng has pioneered a new business platform that integrates regional physician organizations with post-acute and ambulatory assets into a unified clinical and operational structure, aimed at delivering comprehensive care to achieve the 'Quadruple Aim.'

A seasoned healthcare leader, Dr. Peng is a national authority in Clinical Quality, Innovation, and Physician Engagement. He has extensive experience working with boards, physicians, religious sponsors, employees, and public officials. Dr. Peng has served on the board of a 450,000-member health plan, Full Path-Through Pharmacy Benefit Management Company, Midwest Health Initiative, and AMGA, which represents over 175,000 physicians and delivers care to one in three Americans.

DR. SHANE PENG

CHIEF CLINICAL SERVICES AND INNOVATION OFFICER

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VIJAY VENKATESAN

CHIEF TECHNOLOGY OFFICER

Mr. Vijay Venkatesan is a visionary leader with over 15 years of experience driving digital transformation, innovation, and operational efficiency in healthcare. As a key force behind IKS Health's asset-powered agenda, he brings speed, agility, and purpose to the organization, serving as both the internal and external technology voice, recruiting top talent, fostering strategic partnerships, and cultivating a commercial approach to technology.

Vijay works closely with senior leadership and key stakeholders to deliver a differentiated client experience and provide strategic technology leadership across both new and existing solutions and platforms.

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Ms. Laura Anderson leads the strategic direction of IKS Health's product roadmap, focusing on the continuous evolution of the Care Enablement Platform. Under her guidance, the platform stays ahead of industry demands, delivering impactful solutions that meet the dynamic needs of healthcare organizations.

With extensive expertise across SaaS, B2B, B2B2C, client-server, and mainframe systems, Laura has held leadership roles at Elsevier, Change Healthcare, Optum, NextGen, and Siemens Healthcare. She has played a key role in advancing patient engagement, revenue optimization, clinical workflows, clinical decision support, and EHR systems within healthcare technology.

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Mr. Abhay Srivastava plays a key role in fostering a culture of growth, collaboration, and empowerment at IKS Health. He develops and implements talent strategies to support high growth and align with the company's vision of delivering impactful insights. Abhay works closely with operations teams to drive customer satisfaction and leads initiatives to improve career alignment, employee experience, and workforce sustainability across India and the U.S.

Prior to IKS Health, Abhay has worked with Cipla, Piramal Pharma, Dr. Reddy's, and the Government of India. He is an alumnus of Delhi University and Symbiosis Institute of Business Management.

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IKS Health Logo





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- 2. Press right click on selected logo
- 3. Click on "Save image as" from dropdown
- 4. Download it on Desktop / Download folder to use

-OR-

Download it: http://bit.ly/35OL6FF







Thank you

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